

Reading Legacies Board of Trustees Meeting Minutes

Date: Thursday, May 6, 2021

Time: 12:00 – 1:30

Location: Zoom Meeting

Trustees Present: Richard Radosh, Derek Cox, Michael Dobbs, Eric Manese, Shaun Wiley, Mike Haynes, Lillian Loeffler, Betty Mohlenbrock

Trustees Absent: Ashley Rawlins, Liz Valenzuela Banker, Lee Winslett, Mike Malone, Rhonda Hernandez, and Julie Beaty

Staff Present: Claire Gerbasi, Kate Rapinan, MacKenzie Singer, Molly Corbin

Meeting Convened/Announcements/Introductions 12:10

Betty welcomed everyone and indicated we would be having retired juvenile defense attorney and Reading Legacies Advisory Board member, Michael McGlenn, as a guest speaker.

We started the meeting without a quorum but reached one mid-meeting.

Michael Dobbs suggested a reminder of the meeting the morning of, along with the Zoom link (if required).

President's Update (Betty Mohlenbrock) 12:10-12:20

Betty thanked the Board for attending and reported on MacKenzie Singer's resignation. MacKenzie thanked the group for their support committing to be an advocate for the organization in the community.

The Second PPP loan was accepted and we will be receiving \$42,916.34 soon. We continue to research additional sources of local relief funding for small businesses.

The Tax Return date was extended due to CA legislation being delayed on the guidelines for PPP loans.

Betty highlighted that we have both short-term and long-term goals in fundraising and programs as part of our sustainment plan.

She also explained that our Custodial Funds have been pulled out of the Jewish Community Foundation, and \$25,000 has been moved into a Non-endowed Fund at the San Diego Foundation at this time. The plan is to move more later.

Financials Presented (Richard Radosh)

12:20 – 12:35

Motion Required

Financial Statement 3.30.2021 (Requires Motion)

- 2021 Q1 Reading Legacies Financial Report
- 2021 Q1 Quarterly Profit and Loss Summary
- 2021 Profit Loss Summary by Month
- 2021 Q1 Profit Loss Comparison PY

Richard reported that first quarter financials were grim. In previous years, our government contracts have sustained us in the slow first quarter. It has been over a year since we've had that source of income due to the pandemic.

The finance committee will reconvene in June to look at the financial picture and make recommendations. There are a lot of lines in the water. The things being considered are PPP, proposal requests in the pipeline, small business loans in the short term, and prospective contracts with local government departments and agencies. Additionally, we are increasing the grant proposals in our pipeline and are hoping for good return on the Spring Mail Campaign.

Motion to approve: There was no motion to approve the financials at this time. An email will be forthcoming from Betty with further explanation from the accountant regarding a question Shaun had about defining unrealized gain and loss and a vote will be taken at that time.

Development Report

12:35-12:45pm

Kate reported that 2,600 emails were sent and 1,500 USPS letters for our Spring Campaign Molly reviewed the Development Snapshot which includes funds in since the last board meeting and Letters of Inquiry and proposals that are currently pending.

Program Report (Claire Gerbasi and MacKenzie Singer)

12:45-1:00pm

Claire and Mackenzie presented slides capturing numbers served, partners in, and plans for Youth Readers, First Teachers, Book Bridges programs (currently all virtual), as well as our Grandparent Storybooks Program (via our Story Corner at Liberty Station).

We are looking forward to involvement and financial support for our Youth Readers program through the Kiwanis Club, and significant expansion (8 additional sites) in our First Teachers program with financial support from Neighborhood House Association.

Guest Presentation (Michael McGlinn)

1:00-1:35pm

Mr. McGlinn shared about his hopes for Reading Legacies as being somehow re-incorporated into the services provided by the Department of Probation as fewer go into detention but are in need of real support. The Department is transitioning out of community service requirements for the juveniles and moving towards a model of Achievement Centers that provide therapy and support for the youth. His sense is our involvement would have to be in collaboration with those centers. Michael has seen our program in action, both as a visitor and having had a young man under his purview enrolled in our program. He saw the benefit and thinks increased reading and connection to family is key to supporting the youth.

A discussion ensued about the importance of reading and the role it has played for members of the board.

Approval of Minutes from 2/24/21 Board Meeting (Betty Mohlenbrock)

Motion Required

1:35pm

- Motion to approve: Mike Haynes
- Second: Shaun Wiley
- MSC

Next Meeting Date: TBD

Adjournment: 1:36pm

Respectfully Submitted,

Julie B. Beaty Secretary

Signature:  Julie B. Beaty (May 18, 2021 11:06 PDT)

Email: jbbeaty76@gmail.com


RL Board Minutes from meeting on 5.6.2021

Final Audit Report

2021-05-18

Created:	2021-05-13
By:	Betty Mohlenbrock (mackenzie@readinglegacies.org)
Status:	Signed
Transaction ID:	CBJCHBCAABAA03aMYgs6sTK9Xdo7gEW1ULb-038Xj9


"RL Board Minutes from meeting on 5.6.2021" History

 Document created by Betty Mohlenbrock (mackenzie@readinglegacies.org)


2021-05-13 - 4:30:11 PM GMT- IP address: 73.217.30.192

 Document emailed to Julie B. Beaty (jbbeaty76@gmail.com) for signature

2021-05-13 - 4:30:25 PM GMT

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