

Minutes from Reading Legacies Board of Trustees Meeting

Date: Wednesday, February 24, 2021

Time: 12:00 – 1:30

Location: Zoom Meeting

Trustees Present: Michael Dobbs, Mike Malone, Eric Manese, Ashley Rawlins, Shaun Wiley, Liz Valenzuela Banker, Derek Cox, Julie Beaty, Betty Mohlenbrock

Trustees Absent: Richard Radosh, Mike Haynes, Lee Winslett, Rhonda Hernandez, and Lilly Loeffler

Staff Present: Claire Gerbasi, Kate Rapinan, MacKenzie Singer, Molly Corbin

Meeting Convened/Announcements/Introductions

Betty welcomed everyone and indicated we would be having 2 guests, Candace Wo of The San Diego Foundation and Lisa Johnson of the Naval Training Center Foundation.

President's Update (Betty Mohlenbrock)

Betty thanked the Board for their ongoing support and explained that at the end of today's meeting we would be taking a vote on whether or not to move the Stephen R. Lewis Legacy Fund from the Jewish Community Foundation San Diego to The San Diego Foundation.

Guest Presentation:

Candace Wo shared regarding The San Diego Foundation and potential benefits to housing our Stephen R. Lewis Legacy Custodial Fund there.

- Improved access to donor-advised funds (prospective donors)
- spotlight on their website (given to all new agency affiliates)
- "donate now" buttons on their website for direct contributions to us
- crowdfunding effort support (for a fee)
- 200 organizations represented

Approval of Minutes from 11/18/20 Board Meeting (Betty Mohlenbrock)

Motion Required

12:15pm

- Motion to approve: Eric Manese
- Second: Shaun Wiley
- MSC

Program Report (Claire Gerbasi and MacKenzie Singer)

Claire and MacKenzie presented a slide deck of the latest program updates including photos, quotes, participant surveys, numbers reached and current and new partnerships.

Development Report (Molly Corbin and Kate Rapinan)

Molly provided update on approved proposals/funds received and pending proposals and Letters of Inquiry.

She reminded the Board to inform us of any connections they might have with pending or prospective donors. Kate provided update on the Fall Campaign totals:

Signature: 
Julie B. Beaty (May 10, 2021 20:56 PDT)

Email: jbbeaty76@gmail.com

208 new people were reached this year

Total of Donations Received To Date: \$16,635

She thanked the Board for their active involvement in this year's campaign

Betty indicated once all donations are in, she will provide information that compares 2020 totals to 2019 totals.

Eric Manese inquired if we plan to do an outreach earlier in the year in 2020 as well. Betty indicated our plans to do a spring 2021 campaign.

Guest Presentation:

Claire Gerbasi provided a brief overview regarding Reading Legacies' participation in Liberty Station's Virtual First Fridays.

Guest, Lisa Johnson, then shared a broader overview of Liberty Station, the status of First Fridays, and future construction and refurbishment plans for the Liberty Station Campus which include 2 theaters and a hotel.

Finance Committee Report (Mike Malone, Michael Dobbs)

Motion Required

1:25pm

Mike summarized the financials as having a yellow light, although given the challenges of 2020 we were able to cover our expenses.

We have lost our contracted income

But we benefitted from the Cares Act and the first round of PPP which will be forgiven.

We are looking into applying for round two.

He hopes to see contract income come from expanding partnerships with Neighborhood House and MAAC Project Head Start

Mike encouraged all of the Board to review the financials and to reach out to him with questions.

Financials Presented: Financial Statement 12.31.2020; BS – Comparison, P&L Monthly 12.31.2020

- Motion to approve: Mike Malone
- Second: Julie Beaty
- MSC

Movement of Stephen R. Lewis Custodial Fund from the Jewish Community Foundation to The San Diego Foundation Motion Required

1:30pm

- Motion to approve: Mike Malone
- Second: Michael Dobbs
- MSC

A meeting will be set up with Candace Wo to review the details and Board Members will be invited to attend.

Next Meeting Date:

TBD

Adjournment:

1:35

Respectfully Submitted,

Julie B. Beaty Secretary


RL Board Minutes from meeting on 2.24.2021


Final Audit Report


2021-05-11


Created:	2021-03-15
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